

February 7, 1990

LB 714, 896, 924, 965

SENATOR HANNIBAL: The bill is advanced. Moving on to LB 965.

ASSISTANT CLERK: LB 965 was introduced by Senators Conway, Robak and Lamb. (Read title.) The bill was read January 4th, referred to Revenue which reports the bill to General File.

SENATOR HANNIBAL: Senator Conway, please.

SENATOR CONWAY: Thank you, Mr. President. LB 965 is simply a minor correction to LB 714 that we passed last year. LB 714 was my priority bill last year dealing with the options that various contractors and retailer-wholesaler combination types of people may elect for taxing the various transactions. All that LB 965 is really going to do is correct a situation that in the language last year that was inadvertent we didn't anticipate, and that being particularly a contractor who withdraws inventory that ordinarily would be taxable, and then incorporates that into a component, and then ships that component out of the state. In the past it was not taxed, under the new language they would be. So this simply corrects that, allows that old option for that technique to still exist.

SENATOR HANNIBAL: There are no other lights on. Senator Conway, do you care to close? He waives closing. The issue before you is the advancement of LB 965. All those in favor vote aye, opposed nay. Please record.

ASSISTANT CLERK: 25 ayes, 0 nays on the advancement of the bill, Mr. President.

SENATOR HANNIBAL: The bill is advanced. LB 924.

ASSISTANT CLERK: LB 924 was introduced by Senator Lamb. (Read title.) The bill was read for the first time on January 3rd, referred to the Government Committee which reports the bill to General File.

SENATOR HANNIBAL: Senator Lamb, please.

SENATOR LAMB: Mr. President and members, this is a bill that was brought to me by county officials. It would eliminate the requirement that bonds issued by precincts, townships, school district, counties, cities, villages, irrigation districts, drainage districts and other similar districts be registered in the office of the county clerk. It would not eliminate the